

Statement of financial position

ASSETS	2016	2015	2014
Cash and short-term investments	1,564,365	1,055,462	1,230,072
Accounts receivable	11,595	12,381	1,078
Accrued interest receivable	7,344	3,047	2,785
Investments	3,219,507	2,685,709	2,130,214
Land & building-Net	356,914	368,122	380,277
Furniture & fixtures-Net	0	0	0
TOTAL ASSETS	\$5,159,725	\$4,124,721	\$3,744,426
LIABILITIES			
Accounts payable	3,446	2,502	2,336
TOTAL LIABILITIES	\$3,446	\$2,502	\$2,336
EQUITY			
Unrestricted net assets	101,541	191,563	211,825
Designated-Founders Society	862,733	720,351	699,047
Designated-Grants	189,384	184,357	193,214
Temporarily restricted net assets	1,839,963	1,907,163	1,458,569
Permanently restricted net assets	2,162,658	1,118,785	1,179,435
TOTAL EQUITY	\$5,156,279	\$4,122,219	\$3,742,090
TOTAL LIABILITIES & EQUITY	\$5,159,725	\$4,124,721	\$3,744,426

Statement of activities

REVENUE	2016	2015	2014
Restricted	1,658,169	618,212	453,499
Contributions (Unrestricted)	84,087	19,736	50,850
Investment earnings	11,112	2,858	9,961
Rent income	16,650	18,816	19,324
Other income	28,854	25,429	22,467
TOTAL REVENUES	\$1,798,872	\$685,051	\$556,101
EXPENSES			
Operating expenses	140,317	78,910	76,459
Donations & grants	610,919	213,857	316,932
Interest expense	0	0	0
Depreciation	13,576	12,155	12,155
TOTAL EXPENSES	\$764,812	\$304,922	\$405,546
NET INCOME	\$1,034,060	\$380,129	\$150,555

Complete audited financial statements available upon request.

Auditors: Miller, Brussell, Ebben and Glaeske, LLC